

Profits.

SEC. 20. *Be it further enacted,* That the profits of the company, or so much thereof as the board of directors may deem advisable, shall, when the affairs of the company will permit, be annually or semi-annually divided among the stockholders in proportion to the stock each may own.

Notice of process.

SEC. 21. *Be it further enacted,* That notice of process upon the president or any of the directors thereof, shall be deemed and taken, to be due and lawful notice of services of process upon the company.

Branches.

SEC. 22. *Be it further enacted,* That said company shall have power to construct branches to said road, or to connect with any other railroad that may be constructed, and any contract that may be entered into with any other railroad company by the president and directors of said company, after the consent of a majority of the stockholders first obtained, shall be binding on the said company.

Bonds.

SEC. 23. *Be it further enacted,* That it may and shall be lawful for the said "Western Railroad Company," to make and issue bonds to an amount not exceeding four hundred thousand dollars, to be signed by the president of said company, under the common seal of the same, in sums of one thousand dollars each, bearing interest at the rate of seven per cent. per annum, to be paid semi-annually in the city of New York or Boston, at their option, and redeemable in the year 1875.

Mortgage.

SEC. 24. *Be it further enacted,* That to secure the faithful payment of the said bonds, it may and shall be lawful for the president and directors of the "Wes-